

IJB RESERVES

APPENDIX 3

In March 2017 (IJB Report G/17/51) the IJB described and agreed its 'Reserves Policy'. This set out that the IJB may hold both 'ear-marked' reserves and general reserves. Ear-marked reserves will generally be for specific projects or ear-marked due to specific constraints or factors regarding funding, while general reserves are intended to assist the IJB manage its overall resources over the longer term. The IJB agreed it would set itself a target of having a general reserves equivalent to 2% of approved budgets (c£4m).

As at March 2021, the IJB's Annual Accounts showed that Perth & Kinross IJB had £13.900m of earmarked reserves.

Earmarked reserves will most likely be for specific projects and may be triggered by specific factors regarding funding.

The table below sets out the anticipate year-end position as at 31 October 2021.

	Balance as at 1 April 2021	Increase / (Decrease)	Balance as at 31 March 2022	Position	Update
	£000	£000	£000		
Primary Care Improvement Fund	1,674	(837)	837	Earmarked to Fund SG Priorities	Delay in recruitment due to Pandemic
Mental Health Action 15 Fund	171	(171)	0	Fully Earmarked to Fund SG Priorities	
Primary Care Transformation Fund	328	(26)	302	Earmarked to fund Local Priorities	Other sources of funds have become available so alternative plans for use of reserve being developed.
Alcohol and Drug Partnership Fund	522	(522)	0	Fully Earmarked to Fund SG Priorities	
Partnership Transformation Fund	408	(60)	348	Earmarked to Fund Local Priorities	Delays in organisational restructure leading to slippage in planned spend. Funding is committed for posts which will extend into 2022-23 which means some of this carry forward will be utilized in future years.
GP Premises Improvement Fund	64	(64)	0	Fully Earmarked to Fund SG Priorities	
Community Living Change Fund	505	(27)	478	Earmarked to Fund SG Priorities	3 Year Fund. Posts approved for 1 x Family Group Decision Making Co-Ordinator and Occupational Therapist posts for a period of 3 years.
Winter Planning Fund	188	(129)	59	Earmarked to fund local and SG priorities	Slippage on planned recruitment and agency social workers.
District Nursing Fund	61	(61)	0	Fully Earmarked to Fund SG Priorities	

Reduce Drugs Death Fund	67	0	67	No spending plans have yet been formalised.	No concrete spending plans have been put forward for utilising this funding to date.
Drugs Death Task Force	78	0	78	No spending plans have yet been formalised.	No concrete spending plans have been put forward for utilising this funding to date.
COVID 19 Fund	4,547	(4,547)	0	Fully Earmarked to fund Covid-19 costs	
Health Reserves Fund (NHS Tayside)	1,400	(298)	1,102	Partially Earmarked to deliver financial balance	Not all required to deliver financial balance based on current forecast. Alternative use may be considered by NHST. However may be required to offset NHST IP Mental Health Overspend
20/21 Health Operational Underspend	961	(961)	0	Fully Earmarked to deliver financial balance	
20/21 Social Care Operational Underspend	2,926	(273)	2,653		Minimal use of reserve to support in year position. Invest to Save proposals being developed for remaining funding.
Total	13,900	(7,976)	5,924		

SG = Scottish Government