

PERTH COMMON GOOD FUND
FINANCIAL STATEMENT FOR PERIOD TO 31 AUGUST 2020 FOR FINANCIAL YEAR 2020/21

	<u>Approved 2020/21 Budget</u>	<u>Actual to date</u>	<u>Committed</u>	<u>Uncommitted</u>	<u>Projected Outturn</u>	<u>Projected Variance</u>
	£	£	£	£	£	£
Expenditure						
<u>Property Costs</u>						
Rent, Rates & Feu Duties	1,300	0	1,300	0	1,300	0
Repairs and Maintenance - General	15,000	(4,468)	0	0	14,883	(117)
Repairs and Maintenance - 2 North Port	0	117	0	0	117	117
Depreciation & Impairment	3,400	0	3,400	0	3,400	0
	19,700	(4,351)	4,700	0	19,700	0
<u>Supplies and Services</u>						
Financial Assistance - Fireworks	16,500	0	0	0	0	(16,500)
Financial Assistance - Small Grants	60,000	0	1,138	0	60,000	0
Financial Assistance - Capital Grants	40,000	0	19,761	0	40,000	0
Administration Charges	15,000	0	15,000	0	15,000	0
Legal Fees	0	0	0	0	3,000	3,000
Printing, Stationery, Advertising and Postages	500	0	0	0	500	0
	132,000	0	35,899	0	118,500	(13,500)
<u>Christmas Events</u>						
Rent, Rates & Feu Duties (storage for Christmas lights)	12,000	5,139	0	0	12,000	0
Erect, Dismantle and Maintain Christmas Lights	23,000	2,980	0	0	23,000	0
Switch on Ceremony	40,000	0	0	0	0	(40,000)
	75,000	8,119	0	0	35,000	(40,000)
Total Expenditure	226,700	3,768	40,599	0	173,200	(53,500)
Income						
Rents, Fees & Charges	237,000	132,135	0	0	226,590	(10,410)
Interest on Investments	14,000	5,840	0	0	7,000	(7,000)
Fishing Permits	1,300	231	0	0	500	(800)
Total Income	252,300	138,206	0	0	234,090	(18,210)
Surplus/(Deficit)	25,600	134,438	(40,599)	0	60,890	35,290
Opening Balance at 1 April 2020	1,537,076				1,537,076	
Surplus / (Deficit)	25,600				60,890	
Projected Common Good Fund Balance at 31 March 2021	1,562,676				1,597,966	
<u>Earmarked in Reserves:-</u>						
Minimum Revenue Account Balance	(1,000,000)				(1,000,000)	
Repair and Renewal Reserve	(120,000)				(120,000)	
Projected Uncommitted Closing Balance at 31 March 2021	442,676				477,966	

Financial Assistance				
<u>Actual</u>	<u>Small Grants</u>	<u>Capital Grants</u>	<u>Meeting</u>	
	£	-	£	-
Committed				
	<u>Small Grants</u>	<u>Capital Grants</u>	<u>Meeting</u>	
Letham Primary School	£ 468		Email	
Ballet Dancing Training	£ 150		Email	
St John's RC Academy	£ 520		Email	
PKAVS Walled Gardens		£ 18,786	Email	
Kinnoull Bowling Club		£ 975	Email	
	£ 1,138	£ 19,761		
Under Consideration				
	<u>Small Grants</u>	<u>Capital Grants</u>	<u>Meeting</u>	
Perth & District Badminton Association - Scottish National Championship 2021	£ 3,000		20/10/2020	
Tulloch Primary School Parent Council - Pantomime on Campus	£ 440		20/10/2020	
Tulloch Primary School - 2021 P7 Residential Trip to Dalguise	£ 1,000		20/10/2020	
Friends of William Soutar Society - Publishing of Complete Works Book	£ 3,570		20/10/2020	
Riverside Church North Muirton - Creation of Community Kitchen		£ 2,000	20/10/2020	
	£ 8,010	£ 2,000		
Total	£ 9,148	£ 21,761		