

# CRIEFF COMMON GOOD FUND COMMITTEE

25 September 2019

## 2018/19 & 2019/20 FINANCIAL STATEMENT

Report by Head of Finance (Report No. 19/263)

### PURPOSE OF REPORT

This report includes the 2018/19 Audited Financial Statement, and the 2019/20 Financial Statement to 30 August 2019 and projected outturn to 31 March 2020, for the Crieff Common Good Fund.

### 1. BACKGROUND / MAIN ISSUES

- 1.1 The Committee approved the Crieff Common Good Fund budget for 2019/20 at the meeting of 24 April 2019 (Report 19/124 refers). This report provides an update on the final outturn for 2018/19 and the monitoring position and projected outturn for Financial Year 2019/20.

### 2. PROPOSALS

- 2.1 Financial Statement 2018/19  
Report 19/124 considered by the Committee on 24 April 2019 included year-end projections for Income and Expenditure to 31 March 2019. This included an estimated surplus for the year of £1,100; and a projected Revenue Account Balance of £10,976 at 31 March 2019. Following closure of the 2018/19 accounts, the surplus for the year to 31 March 2019 is £1,138 and the Revenue Account Balance is £11,014 (see Appendix 1).
- 2.2 The movement from the previously reported surplus to Committee on 24 April 2019 (Report 18/124 refers) is attributed to an additional £38 of interest received for the year.
- 2.3 Financial Statement 2019/20  
On the basis of Appendix 2, it is anticipated that there will be a surplus of £600 in Financial Year 2019/20; and the Fund's Revenue Account Balance is estimated to be £11,614 at 31 March 2020.
- 2.4 The Financial Assistance report to be considered at this meeting includes one application for funding, and the value of funding award is to be determined by the Committee. The projected uncommitted Revenue Account closing balance assumes that approved funding will be contained within the 2019/20 Financial Assistance budget.

### 3. CONCLUSION AND RECOMMENDATIONS

3.1 The Committee is requested to:

- (i) Note the Crieff Common Good Fund Audited Income and Expenditure to 31 March 2019 as set out in Appendix 1 to the report.
- (ii) Note the Crieff Common Good Fund Income and Expenditure to 30 August 2019 and the projected outturn to 31 March 2020 for Financial Year 2019/20 as set out in Appendix 2 to the report.

#### Author(s)

Name	Designation	Contact Details
Donald Coyne	Senior Accountant	CHXFinance@pkc.gov.uk

#### Approved

Name	Designation	Date
Stewart MacKenzie	Head of Finance	28 August 2019
Jim Valentine	Depute Chief Executive (Chief Operating Officer)	7 September 2019

If you or someone you know would like a copy of this document in another language or format, (on occasion, only a summary of the document will be provided in translation), this can be arranged by contacting the Customer Service Centre on 01738 475000.

You can also send us a text message on 07824 498145.

All Council Services can offer a telephone translation facility.

## 1. IMPLICATIONS, ASSESSMENTS, CONSULTATION AND COMMUNICATION

<b>Strategic Implications</b>	<b>Yes / None</b>
Community Plan / Single Outcome Agreement	<b>None</b>
Corporate Plan	<b>Yes</b>
<b>Resource Implications</b>	
Financial	<b>Yes</b>
Workforce	<b>None</b>
Asset Management (land, property, IST)	<b>None</b>
<b>Assessments</b>	
Equality Impact Assessment	<b>Yes</b>
Strategic Environmental Assessment	<b>Yes</b>
Sustainability (community, economic, environmental)	<b>Yes</b>
Legal and Governance	<b>None</b>
Risk	<b>None</b>
<b>Consultation</b>	
Internal	<b>Yes</b>
External	<b>None</b>
<b>Communication</b>	
Communications Plan	<b>None</b>

### 1. Strategic Implications

#### 1.1 Corporate Plan

1.1.1 The Council's Corporate Plan 2018 – 2023 lays out five outcome focussed strategic objectives which provide clear strategic direction, inform decisions at a corporate and service level and shape resources allocation. They are as follows:

- (i) Giving every child the best start in life;
- (ii) Developing educated, responsible and informed citizens;
- (iii) Promoting a prosperous, inclusive and sustainable economy;
- (iv) Supporting people to lead independent, healthy and active lives; and
- (v) Creating a safe and sustainable place for future generations.

1.1.2 This report relates to all objectives.

### 2. Resource Implications

#### 2.1 Financial

2.1.1 There are no direct financial implications arising from this report other than those reported within the body of the main report.

### **3. Assessments**

#### **3.1 Equality Impact Assessment**

3.1.1 Under the Equality Act 2010, the Council is required to eliminate discrimination, advance equality of opportunity, and foster good relations between equality groups. Carrying out Equality Impact Assessments for plans and policies allows the Council to demonstrate that it is meeting these duties.

3.1.2 The information contained within this report has been considered under the Corporate Equalities Impact Assessment process (EqIA) and has been assessed as **not relevant** for the purposes of EqIA.

#### **3.2 Strategic Environmental Assessment**

3.2.1 The Environmental Assessment (Scotland) Act 2005 places a duty on the Council to identify and assess the environmental consequences of its proposals.

3.2.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

#### **3.3 Sustainability**

3.3.1 Under the provisions of the Local Government in Scotland Act 2003 the Council has to discharge its duties in a way which contributes to the achievement of sustainable development. In terms of the Climate Change Act, the Council has a general duty to demonstrate its commitment to sustainability and the community, environmental and economic impacts of its actions.

3.3.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

### **4. Consultation**

#### **4.1 Internal**

4.1.1 The Depute Chief Executive/Chief Operating Officer has been consulted in the preparation of this report.

## **2. BACKGROUND PAPERS**

No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above report.

### **3. APPENDICES**

Appendix 1 – Crieff Common Good Fund Audited Financial Statement for Financial Year 2018/19.

Appendix 2 - Crieff Common Good Fund Financial Statement for period to 30 August 2019 for Financial Year 2019/20.