

PERTH & KINROSS COUNCIL - HOUSING REVENUE ACCOUNT 2020/21 PROJECTED OUTTURN
(Based on Expenditure to 31 January 2021)

£'000	Summary of Service Variances
(1,218)	<p>Repairs & Improvements</p> <p>Projected under spend due to impact of three month Covid-19 shutdown on external repairs & maintenance (£194,000) and external voids (£130,000). The Covid-19 shutdown and recent bad weather has also resulted in a projected under spend on planned maintenance (£361,000). There is a projected under spend within stock purchases as a result of reduced repairs works compared to normal (£200,000), additional staff slippage as a result of vacancies (£201,000), an under spend on planned maintenance on garages & lock-ups (£63,000) and additional income from OFGEM as a result of the installation of Air Sourced Heat Pumps (£50,000). In addition there is also a projected under spend on fuel costs (£28,000) and on SCARF (£25,000). These are partially offset by a projected over spend on non-staff budgets (£34,000).</p>
241	<p>Letham, North & South</p> <p>Projected over spend within the Tenancy Sustainment Fund (£150,000), additional expenditure as a result of Covid-19 (£130,000) and costs in relation to Rent Sense (£74,000) and an anticipated shortfall in income for court expenses (£35,000). These are partly offset by a projected under spend in Sheriff Officer Fees (£93,000), staff slippage (£35,000) and in non-staff budgets (£20,000).</p>
11	<p>Perth City and Specialist</p> <p>There is a projected over spend as a result of security costs at Pomarium Flats to 31 March 2021 (£62,000) partially offset by staff slippage, non-staff costs and income (£51,000).</p>
(24)	<p>Housing Management</p> <p>Staff slippage as a result of vacancies.</p>
(180)	<p>Administration</p> <p>Projected under spend due to a reduction in loan charges as a result in changes in the capital programme and lower than anticipated interest rates (£188,000), reduced HRA recharges (£75,000), other staff costs (£82,000) and non-staff costs (£49,000). This is partially offset by a projected over spend due to increased void rent loss due to increased re-let periods (£134,000) and to Council Tax on void properties based on the updated list of empty properties (£80,000).</p>
317	<p>Income</p> <p>Anticipated shortfall in income budgets for mainstream houses as a result of delays to the completion of new builds due to the COVID-19 shutdown (£288,000) and reduced income for Interest on Revenue Balances (£29,000).</p>
(490)	<p>Capital Financed from Current Revenue</p> <p>As a result of the projected net over spends highlighted above, this is the reduction in the amount available to invest in the HRA capital programme from the Revenue Budget.</p>
(1,343)	<p>Amount to be earmarked in Reserves for HRA Covid-19 response</p>