

In March 2017 (IJB Report G/17/51) the IJB described and agreed its 'Reserves Policy'. This set out that the IJB may hold both 'ear-marked' reserves and general reserves. Ear-marked reserves will generally be for specific projects or ear-marked due to specific constraints or factors regarding funding, while general reserves are intended to assist the IJB manage its overall resources over the longer term. The IJB agreed it would set itself a target of having a general reserves equivalent to 2% of approved budgets (c£4m).

As at March 2021, the IJB's Annual Accounts showed that Perth & Kinross IJB had £13.900m of earmarked reserves.

Earmarked reserves will most likely be for specific projects and may be triggered by specific factors regarding funding.

The table below sets out the anticipated year-end position as at 31 January 2022.

	Balance as at 1 April 2021	Increase / (Decrease)	Balance as at 31 March 2022	Utilisation	Update
	£000	£000	£000		
Primary Care Improvement Fund	1,674	0	1,674	Earmarked to Fund SG Priorities	Due to the impact of Covid-19, progress in recruiting to key posts and digital records transformation has been delayed.
Mental Health Action 15 Fund	171	(171)	0	Fully Earmarked to Fund SG Priorities	
Primary Care Transformation Fund	328	(26)	302	Earmarked to fund Local Priorities	
Alcohol and Drug Partnership Fund	522	(522)	0	Fully Earmarked to Fund SG Priorities	
Partnership Transformation Fund	408	(233)	175	Earmarked to Fund Local Priorities	Delays in recruitment have led to slippage on this fund in 2021-22.
GP Premises Improvement Fund	64	(64)	0	Fully Earmarked to Fund SG Priorities	
Community Living Change Fund	505	(27)	478	Earmarked to Fund SG Priorities	3 Year Fund. Posts are now approved for a period of 3 years.
Winter Planning Fund	188	(119)	69	Earmarked to fund local and SG priorities	Slippage on planned recruitment.
District Nursing Fund	61	(61)	0	Fully Earmarked to Fund SG Priorities	
Reduce Drugs Death Fund	67	0	67	Earmarked to Fund SG Priorities	Th ADP is working to identify a number of test of change projects to utilise this reserve and inform future development.
Drugs Death Task Force	78	0	78	Earmarked to Fund SG Priorities	Th ADP is working to identify a number of test of change projects to utilise this reserve and inform future development.

COVID 19 Fund	4,547	(4,547)	0	Fully Earmarked to fund Covid-19 costs	
Health Reserves Fund (NHS Tayside)	1,400	0	1,400	Fully Earmarked as part of 2021/22 budget to deliver financial balance. If not required, alternative uses may be considered by NHST.	No longer required to deliver financial balance in 2021/22, based on current forecast at M10. The 2022/23 budget sets out plans for the potential utilisation of this reserve, which will require discussion with NHST.
20/21 Health Operational Underspend	961	0	961	Partially Earmarked as part of 2021/22 budget to deliver financial balance.	No longer required to deliver financial balance in 2021/22, based on current forecast at M10. The 2022/23 budget sets out plans for the potential utilisation of this reserve.
20/21 Social Care Operational Underspend	2,926	0	2,926	Partially Earmarked as part of 2021/22 budget to deliver financial balance.	No longer required to deliver financial balance in 2021/22, based on current forecast at M10. The 2022/23 budget sets out plans for the potential utilisation of this reserve.
Total	13,900	(5,770)	8,130		

SG = Scottish Government